

Pearson LCCI

Monday 3 September 2018

Time: 3 hours

Paper Reference **ASE20091**

Certificate in Bookkeeping (VRQ)

Level 1

Resource Booklet

Do not return this Resource Booklet with the question paper.

Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

Turn over ►

P59873A

©2018 Pearson Education Ltd.

1/1/1/1




Pearson

Resource for Question 1 – parts (c) and (d).

On 1 June 2018 Bob had the following balances in his receivables ledger.

Customer	\$
Bertram	394
Cuthbert	600
Della	660
Ephraim	388

Bob supplied the following information.

Price list	
Product	\$
Standard football	20
Deluxe football	30
Standard cricket ball	25
Deluxe cricket ball	35
All customers receive a 3% trade discount on orders over \$200	

During June 2018, the following transactions took place.

June 2018	Transaction
3	Sold to Bertram 10 deluxe footballs.
11	Received from Cuthbert a cheque in full settlement of his account.
13	Received from Della a cheque for \$330
16	Received from Bertram a cheque in full settlement of his account.
25	Sold to Della six standard cricket balls and 10 deluxe cricket balls.
26	Sold to Ephraim five standard footballs.

Resource for Question 2 – parts (b) and (c).

Data for part (b)

Rachel maintains a petty cash system with a float of \$80
During the week ending 7 May 2018, the following transactions occurred.

May 2018	Voucher number	Transaction	\$
2	001	Taxi fare paid	12.50
4	002	Tea and coffee purchased	7.50
7	003	Postage stamps purchased	6.00
8		Restored imprest	To be calculated

Data for part (c)

Rachel has three employees.

Employee	
Peter	\$12 000 per annum
Querioz	Paid \$8 for each unit produced. During May he produced 120 units.
Ricardo	\$6 000 per annum plus \$4 for each unit produced over 50 units. During May he produced 140 units.

There is no data for Question3.

Resource for Question 4 – parts (a), (b), (e) and (f).

Data for part (a)

On 1 July 2018 Boris started a business with the following assets and liabilities.

	\$
Cash at bank	3 600
Cash in hand	250
Loan	6 000
Motor vehicle	9 500

Data for part (b)

After preparing a trial balance at 31 July 2018, Boris identified two errors.

- A payment of \$279 to Michael had been entered in the account of Michelle.
- A credit sale of \$350 had not been entered in the books of account.

Data for parts (e) and (f)

At 31 July 2018:

- balance per cash book \$2 634
- balance per bank statement \$3 409 Cr.

The following transactions have not yet been accounted for in the cash book.

- A direct debit of \$147 paid on 20 July 2018.
- A credit transfer of \$460 paid by Johnston, a credit customer.

The following items have not yet appeared on the bank statement.

- Cheques totalling \$382 had not yet been paid by the bank.
- Cheques banked totalling \$195 have not yet been processed.

The bank advised that a cheque written by Boris for \$275 had been returned by the bank because a signature was missing.

Resource for Question 5 - parts (c) and (d).

Data for part (c)

Non-current assets	Cost 1 June 2017 \$	Accumulated depreciation 1 June 2017 \$	Depreciation method	Additions during the year \$
Plant and equipment	40 000	28 000	10% straight line	35 000
Motor vehicles	28 000	14 000	20% reducing (diminishing) balance	16 000

Depreciation is charged on all assets owned at the end of the year.

Data for part (d)

Maroulla supplied the following balances at 31 May 2018.

	\$
Depreciation	Calculated in (c)
General expenses	16 350
Inventory (1 June 2017)	21 170
Purchases	80 750
Rental income	6 500
Revenue	195 860

On 31 May 2018:

- inventory was valued at \$23 290
- rental income, \$500, was received in advance
- general expenses, \$750, were accrued.



BLANK PAGE



BLANK PAGE



BLANK PAGE

